



To,  
The Members of  
**MANGAL CREDIT AND FINCORP LIMITED**  
1701/1702,17<sup>TH</sup> FLR. 'A' Wing, Lotus Corporate Park,  
Western Express Highway, Goregaon (East),  
Mumbai-400063, Maharashtra, India

**Sub: Compliance Certificate for issue and allotment of 2,50,000 Equity Shares and 15,50,000 Convertible Equity Warrants on preferential basis**

We, Vijay S. Tiwari (Prop. of Vijay S. Tiwari & Associates), have verified the relevant records and documents of Mangal Credit And Fincorp Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

a) None of the proposed Allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, the proposed Allottee is belongs to promoter/ promoter group entity.

b) The allottees hold 5,77,394 equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment:

Sr. No.	Name of the Proposed Allottee	PAN of Allottee
1	Mr. Hardik Meghraj Jain	AGSPJ4075G

c) The pre-preferential shareholding of the proposed Allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from 06<sup>th</sup> September, 2023 till 16<sup>th</sup> January, 2024. The details of Allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of the Proposed Allottee	DP ID & Client ID	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Mr. Hardik Meghraj Jain	12043100-00399391	577394	15-01-2024	19-06-2024	Nil	Nil

(\*) client id/ folio no in case Allottee hold the securities in physical form

d) The proposed allottees belonging to promoter(s) or the promoter group is eligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.

e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.

f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MOA) and Article of Association (AOA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AOA of the company.”

g) The total allotment to the Allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2,50,000 Equity Shares 15,50,000 Convertible Equity Warrants is more than 5% of the post issue fully diluted share capital of the issuer.

For Vijay S. Tiwari & Associates  
Practicing Company Secretary

VIJAYKUMA  
R SIYAMANI  
TIWARI

Digitally signed by VIJAYKUMAR  
SIYAMANI TIWARI  
DN: cn=VIJAYKUMAR,  
postalCode=400092,  
st=Maharashtra,  
serialNumber=044F58FDDFFDC0CA  
077034243FC1B67BA0E85F947501  
C=IN, o=VIJAYKUMAR SIYAMANI TIWARI

---

Vijaykumar Tiwari  
Proprietor  
M. no.33084  
CP No.12220  
Peer Review Certificate No. 1679/2022  
UDIN: A033084E003504805

Date: 15/02/2024